

Press Release

For release on 13 November 2003

PolyTechnos continues to strengthen its team

Munich, Germany – 13 November 2003 – PolyTechnos Venture-Partners, an independent European venture capital firm located in Munich, Germany, announces the appointment of Dr. Pol Bamelis, Chairman of the Board of Directors of AGFA-Gevaert, as member of the Board of PolyTechnos' advised fund *PolyTechnos Venture Fund II*. In addition, Dr. Tonio Barlage, an experienced industry manager with long standing operational know-how, joins PolyTechnos Venture-Partners as Managing Partner.

With Dr. Pol Bamelis, PolyTechnos' advised fund gained another distinguished senior executive in order to complement the experience and know-how of the existing Board of Directors on the Life Science side. Dr. Bamelis will advise the Partnership of PolyTechnos Venture-Partners on long-term trends in Life Sciences and on adapting the fund's investment strategy to changes in the market environment.

Dr. Bamelis was elected to Chairman of the Board of Directors of Agfa-Gevaert and took over the Chairmanship of Power Paper in 2002. Additionally, he is an independent Director at Bekaert, Crop Design, Evotec, Innogenetics, and MediGene since 2001. Dr. Bamelis started his career with Bayer AG, Leverkusen, Germany in 1965. He was Chairman of the Board Committee for Research and Development and a member of the Board Committee for Technology and Environment. He was also the representative for the Agriculture business segment of Bayer and the Agfa-Gevaert Group when the latter was still part of the Bayer concern.

"I am delighted to join the Board of Directors of PolyTechnos because of my high appreciation for the professional and personal skills of the people involved in this venture capital firm," states Dr. Bamelis. "I find this reflected in the high quality of the portfolio and the way in which it is managed. I hope that I can contribute to the sustainable success of PolyTechnos."

In addition, PolyTechnos Venture-Partners appointed Dr. Tonio Barlage to Managing Partner as of November 2003.

Dr. Barlage brings tremendous operational experience from 14 years within the Sauer-Danfoss Group [NYSE: SHS], one of the world's largest manufacturers of mobile hydraulic and electronic solutions, where he held positions as President, COO, and CFO. Dr. Barlage started his successful career with Arthur Andersen's Audit division in Dusseldorf, Germany. He simultaneously studied electrical engineering (Dipl.-Ing.) and business administration (Dr. rer. pol.) at the Technical University of Berlin and is a Certified Tax Adviser and a Certified Public Accountant.

“With his background, Dr. Barlage will significantly strengthen our technology team and will actively provide considerable advice and support to our portfolio companies,” says Founding and Managing Partner Dirk Kanngiesser. “We are very pleased to have him on board.”

“I am very much looking forward to take this exciting opportunity,” adds Dr. Barlage. “I have followed PolyTechnos’ development over the years and have witnessed the team forging constantly ahead despite a rather difficult climate in the venture capital industry. I will make my contribution by further strengthening PolyTechnos’ leading position in the European venture capital market.”

About PolyTechnos Venture-Partners GmbH

PolyTechnos is an independent European venture capital firm with the objective to provide superior capital returns to its advised funds’ investors. PolyTechnos supports exceptional entrepreneurial teams who share the vision of building pioneering technology companies and who have the potential to become world leaders in their respective industries. PolyTechnos focuses on early to expansion stage, technology and life science investments predominantly in German-speaking Europe. Areas of expertise comprise Information Technology & Communications, Industrial & Engineering, Energy, Drug Development, Diagnostics & MedTech, and the respective interfaces. The PolyTechnos team combines long standing venture capital investment experience with broad international operational and management expertise based on strong technology and life science backgrounds. PolyTechnos helps companies turn technology into business by providing support in areas such as strategy, business development, and organisation building. PolyTechnos, located in Munich, Germany, was founded in 1998 and currently advises funds totalling approximately EUR 200 million. For more information on PolyTechnos, please visit www.polytechnos.com.

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