

Press Release

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PolyTechnos joins EUR 12 million financing of Media Lario International S.A.

Munich, Germany – 22 June 2004 – PolyTechnos Venture-Partners, a leading European venture capital firm headquartered in Munich, Germany, announces its advised funds' participation in the Series-A financing of Media Lario International S.A., a company specialising in the production of high-precision optics for applications in semiconductor lithography, telecommunications, and space & defence. The financing round was co-led by TLCom Capital Partners and Draper Fisher Jurvetson ePlanet Ventures, with participation from Intel Capital, Vision Capital, and Quan Ventures.

With production facilities in northern Italy, Media Lario International S.A. ("MLI") is the world leader in the design and manufacturing of high-precision opto-mechanical components and systems. Through its proprietary high-accuracy electroforming replication process, MLI is able to produce ultra high-precision reflective optics (i.e., mirrors) having extremely low cost of ownership and unlimited scalability.

Precision mirrors are traditionally manufactured by grinding and polishing metal blanks. This meticulous "one off" process is expensive and time-consuming. Furthermore, the use of bulk metals results in relatively large and heavy mirrors. MLI's core technology, which made its highly successful debut in ESA's billion-Euro XMM x-ray satellite program, enables the production of reflectors with an extraordinary accuracy (i.e., 0.15 nanometres) and as much as 90% reductions in cost and weight compared to traditional solutions.

The recent funding will help the company to focus on the development of technology and products for extreme ultraviolet semiconductor lithography and to further extend its leading position in telecommunications and space & defence.

Eric Achtmann, PolyTechnos Managing Partner, comments: "MLI is a perfect example where developments in nano-scale technologies have a profound impact on the cost, performance, and quality of current and future products. We are excited to be part of this exceptional opportunity and team." Knut Heitmann, PolyTechnos Founder and former Chairman of the German Society of Engineering & Electronics (VDI/VDE), adds: "MLI's proven technology is a key element in the roadmap for next generation semiconductor production ... We are very enthusiastic about its potential."

"We welcome PolyTechnos to our company and Mr. Heitmann to our board of directors", states Dr. Giovanni Nocerino, Media Lario President & CEO. "PolyTechnos' remarkable expertise and experience will strengthen further our ability to successfully expand in the markets we serve."

Warren Packard, Managing Director of Draper Fisher Jurvetson, says: “MLI’s revolutionary electroforming process will transform a number of markets throughout the globe. The addition of PolyTechnos to MLI’s international investor syndicate will add significantly to the pool of industry knowledge and corporate relationships that are critical to the success of a high-growth technology company.”

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About PolyTechnos Venture-Partners

PolyTechnos Venture-Partners is an independent European venture capital firm focusing on early to expansion stage, technology and life science investments predominantly in German-speaking Europe. Areas of expertise comprise Information Technology & Communications, Industrial & Engineering, Energy, Drug Development, Diagnostics & MedTech, and the respective interfaces. PolyTechnos helps companies turn technology into business by providing support in areas such as strategy, business development, and organisation building. PolyTechnos, located in Munich, Germany, was founded in 1998 and currently advises funds totalling approximately EUR 200 million. For more information, please visit www.polytechnos.com.

About Media Lario

Media Lario International S.A. is a world leader in the manufacturing of high-accuracy reflective optical components. It specialises in the design, manufacture, characterisation and assembly of high-precision mechanical and opto-mechanical systems. The core competence is based on a highly accurate replication technology that uses a high-precision electroforming nickel process specifically developed for the production of x-ray, optical and radio frequency telescopes. The company has established its leading technology position over the last 10 years through its involvement in the aerospace and defence sectors, where it has supplied groundbreaking optical components to a variety of customers including the European Space Agency (“ESA”), the Italian Space Agency (“ASI”) in cooperation with The National Aeronautics and Space Administration (“NASA”), Alcatel, EADS-ASTRIUM, and other major industry participants worldwide. For more information on Media Lario, please visit www.media-lario.com

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